

SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT ALKINDO NARATAMA Tbk

In connection with the holding of the Annual General Meeting of Shareholders (AGMS) and the Extraordinary General Meeting of Shareholders (EGMS) of PT Alkindo Naratama Tbk (Company), Directors of the Company submit a summary of the minutes of the AGMS and EGMS as follows:

1. Day / date, time and place of implementation:
 Day / date : Thursday, June 17, 2021
 Time : 09.30 WIB - finish
 Place : Jl. Industri Cimareme I No. 04, Cimerang Padalarang, Kabupaten Bandung Barat
2. Agendas of AGMS:
 1. Approval of the Directors' Report regarding the condition and operation of the Company during the Fiscal Year 2020 and the work plan for the Fiscal Year 2021
 2. Approval of the Company's Financial Statements for the Fiscal Year 2020 ended December 31, 2020 which has been audited by a Public Accountant;
 3. Approval to increase the allowance for additional reserves of Rp 100,000,000 from the retained earnings as of December 31, 2020 in accordance with Law No. 40/2007 on Limited Liability Companies;
 4. Approval of the use of the Company's Net Profit for Fiscal Year 2020;
 5. Approval of delegation of authority to determine honorarium and benefits for members of the Board of Commissioners and members of the Directors of the Company to the Board of Commissioners' Meeting;
 6. Approval of the granting of authority to the Board of Commissioners to appoint a Public Accountant Firm that will audit the Financial Statements for the fiscal year 2021 ended December 31, 2021.

Agenda of EGMS:

1. Approval to give authority to the Directors to amend the Articles of Association in the context of adjusting to Regulation of the Financial Services Authority No. 16/POJK.04/2020 on the Procedures for Electronic General Meeting of Shareholders of Public Company;
2. Approval for the extension term for Company Secretary
3. AGMS dan EGMS was led by President Commissioner. Board of Commissioners and Directors attended the AGMS and the EGMS:

Board of Commissioners	Direksi
President Commissioner : Lili Mulyadi Sutanto	President Director : Herwanto Sutanto
	Independent Director : Kuswara
4. AGMS and EGMS is attended by Shareholders and / or Shareholder Proxies representing 989,480,069 shares or 89.95% of the 1,100,000,000 shares which is the total number of shares issued by the Company.
5. Shareholders and Shareholder Proxies are given the opportunity to ask questions in each of the AGMS and EGMS event points. There are no shareholders and Shareholder Proxies to ask questions in AGMS and EGMS.
6. The decision-making mechanism in AGMS and EGMS is taken by way of deliberation to reach a consensus for each agenda. In the event that deliberation to reach a consensus cannot be reached, then voting is carried out.
7. The results of decision making for each AGMS and EGMS Agenda are as follows:

AGMS Agenda	Agree Vote	Disagree Vote	Abstain Vote	Total Agree*
First	989,480,069	-	-	989,480,069
Second	989,480,069	-	-	989,480,069
Third	989,480,069	-	-	989,480,069
Fourth	989,480,069	-	-	989,480,069
Fifth	989,480,069	-	-	989,480,069
Sixth	989,480,069	-	-	989,480,069

* Total Agree Votes is sum of the Agree Votes and Abstain Votes

EGMS Agenda	Agree Vote	Disagree Vote	Abstain Vote	Total Agree*
First	989,480,069	-	-	989,480,069
Second	989,480,069	-	-	989,480,069

* Total Agree Votes is sum of the Agree Votes and Abstain Votes

8. AGMS results are as follows:

First Agenda:

Approved to accept Annual Report of Director for the Fiscal Year 2020 ending on 31 December 2020 regarding the course of the Company's Management and the results that have been achieved during the Fiscal Year 2020 and to give discharge and release of responsibility (acquitted and discharged) to the members of the Directors and the Board of Commissioners of the company for management and supervision actions that have been carried out during Fiscal Year 2020.

Second Agenda:

Approved to accept the Director's Report regarding the Approval of the Company's Financial Statements for the Fiscal Year 2020 ending on December 31, 2020 which has been audited by Public Accountant Hendrik & Partners based on Report No. 00007/2.1103/AU.1/04/1307-2/1/III/2021 with unqualified opinion in all material respects, the consolidated financial position of PT Alkindo Naratama Tbk and Subsidiaries as of December 31, 2020, and their consolidated financial performance and cash flows for the year then ended in conformity with Indonesian Financial Accounting Standards.

Third Agenda:

Decided and approved to increase the allowance for additional reserves of Rp 100,000,000 from the retained earnings as of December 31, 2020 in accordance with Law No. 40/2007 on Limited Liability Companies.

Fourth Agenda:

Approved the use of the Company's Net Profits for the Fiscal Year 2020, as follows:

- As much as Rp. 1.626.420.150 which is 3.2% of the Company's net profit for the Fiscal Year 2020 distributed as cash dividends paid to the company's shareholders for 1,084,280,100 shares after deducted by 15,719,900 treasury stock or each share will receive Rp. 1.5 which will be paid in cash to the shareholders of the Company.
- The remaining Rp. 48.938.273.416 which constitutes 96.8% of the Company's net profit for the Fiscal Year 2020 is recorded as retained earnings of the Company.
- To grant power and authority to the Directors of the Company to take any and all necessary actions in connection with dividend distribution, including announcements in newspapers, in accordance with the prevailing laws and regulations.

Fifth Agenda:

Approved to delegate authority to the Board of Commissioners to determine the honorarium and allowances for members of the Board of Commissioners and members of the Directors of the Company.

Sixth Agenda:

Approved to grant authority and power to the Board of Commissioners to appoint a Public Accounting Firm that will audit the Financial Statements for the Fiscal Year 2021 ending on December 31, 2021.

EGMS results are as follows:

First Agenda:

Approved to give power to the Directors to amend the Articles of Association in order to comply with Financial Services Authority Regulation No. 16 / POJK.04 / 2020 on the Procedures for Electronic General Meeting of Shareholders of Public Company.

Second Agenda:

Decided and agreed to reappoint Mr. Kuswara as the Corporate Secretary for the period 2021-2026.

ANNOUNCEMENT ON SCHEDULE AND PROCEDURES FOR DISTRIBUTION OF CASH DIVIDENDS

Schedule of Cash Dividends Distribution:

No.	Keterangan	Tanggal
1.	Trading of stock period containing cash dividend rights (<i>Cum Dividend</i>)	
	- Regular dan Negotiation markets	Junie 25, 2021
	- Cash markets	June 29, 2021
2.	Trading of stock period containing cash dividend rights (<i>Ex Dividend</i>)	
	- Regular dan Negotiation markets	June 28, 2021
	- Cash markets	June 30, 2021
3.	Recording date for dividends (Recording Date)	June 29, 2021
4.	Payment of dividends	July 22, 2021

Procedures for Cash Dividend Distribution:

- Cash dividends will be distributed to Shareholders which are listed on the Shareholders List (DPS) on June 29, 2021 (recording date) at 16.00 WIB and / or Shareholders in the Sub Securities Account at Indonesian Central Securities Depository (KSEI) at the closing trade on June 29, 2021.
- For Shareholders whose shares are registered in the collective custody of KSEI, the distribution of Cash Dividends will be conducted through KSEI to Client Fund Account (RDN) of the Shareholders at the Securities Company and or Custodian Bank.
- For Shareholders whose shares are not registered in the collective custody of KSEI, Cash Dividends will be transferred to the Shareholder Account. For this reason, Shareholders are required to deliver the Taxpayer Identification Number (NPWP) to KSEI or BAE PT Sinartama Gunita (BAE) to the following address Plaza BII Menara 1 Lantai 9, Jl. MH. Thamrin No. 51 Jakarta 10350, no later than June 29, 2021 at 16.00 WIB.
- The Cash Dividend is subjected to tax as regulated under the prevailing tax regulations.
- Based on the applicable tax regulations, the Cash Dividend will be excluded from the taxable object if it is received by the Shareholders of the Domestic Corporate Taxpayer (WPBDN) and the Company will not deduct Income Tax on the Cash Dividend paid to the WPBDN. The Cash Dividend received by shareholders of Domestic Individual Taxpayers (WPOPND) will be excluded from the taxable object as long as the Dividend is invested in the territory of the Negara Kesatuan Republik Indonesia. For WPOPND who do not meet the investment provisions as mentioned above, the Cash Dividend received will be subjected to Income Tax in accordance with the provisions of the applicable regulations, and WPOPND shall pay Income Tax to Tax Office in accordance with the provisions of Government Regulation No. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
- For shareholders other than those mentioned above, the Cash Dividend will be taxed in accordance with the applicable tax regulations. Shareholders will receive Cash Dividend which has been deducted by applicable taxes.
- The Shareholders can obtain confirmation of the Cash Dividend payments through a securities company and or custodian bank where Shareholders registered. The Shareholders have to report the Cash Dividend receipts to Tax Office in accordance with the applicable tax regulations.

8. Shareholders who are Overseas Taxpayers (WPLN) whose tax withholding will be based on the Double Tax Avoidance (P3B) must meet the requirements of the Director General of Taxes Regulation No. PER-25 / PJ / 2018 concerning procedures for applying Double Tax Avoidance Agreement and submitting the document of record evidence or receipt of Domicile Certificate (SKD) and Form DGT which has been legalized by the Tax Service Office for Listed Companies to KSEI and/or BAE within a certain period of time in accordance with the provisions of KSEI. Without those documents, the Cash Dividend will be subject to Article 26 Income Tax of 20%.
9. This announcement is an official notification from the Company and the Company does not issue any special notification to Shareholders

Bandung, June 21, 2021
Directors